

August 2022

MON	TUE	WED	THU	FRI
<p>1 AUSTRALIA CoreLogic Dwelling Prices Jul exp -1.5% prev -0.8% (5am) MI Inflation Jul y/y prev 4.7% (11am) ANZ Job Ads Jul prev 1.4% (11:30am)</p> <p>CHINA Caixin Mfg PMI Jul exp 51.5 prev 51.7 (11:45am)</p> <p>EURO ZONE Markit Mfg PMI Jul Final exp 49.6 prev 49.6 (6pm) Unemployment Rate Jun exp 6.6% prev 6.6% (7pm)</p> <p>JAPAN Nikkei PMI Mfg Jul Final prev 52.2 (10:30am)</p> <p>NEW ZEALAND Building Permits Jun prev -0.5% (8:45am)</p> <p>UNITED KINGDOM Markit Mfg PMI Jul Final prev 52.2 (6:30pm)</p> <p>UNITED STATES Markit Mfg PMI Jul Final prev 52.3 (11:45pm) Construction Spending Jun exp 0.3% prev -0.1% (12am) ISM Mfg Jul exp 52.1 prev 53.0 (12am)</p>	<p>2 AUSTRALIA Housing Finance Jun (11:30am) Total exp -5.0% prev 1.7% Investor exp -4.5% prev 0.9% Owner-occupier exp -5.5% prev 2.1%</p> <p>Building Approvals Jun exp -5.0% prev 9.9% (11:30am) RBA Board Meeting (2:30pm) Cash Rate Target exp 1.85% prev 1.35%</p> <p>UNITED KINGDOM Nationwide House Prices Jul exp 0.5% prev 0.3% (4pm)</p>	<p>3 AUSTRALIA Retail Sales Volumes Q2 exp 1.2% prev 1.2% (11:30am)</p> <p>CHINA Caixin Serv. PMI Jul exp 54.0 prev 54.5 (11:45am)</p> <p>EURO ZONE Markit Services PMI Jul Final exp 50.6 prev 50.6 (6pm) PPI Jun y/y exp 35.7% prev 36.3% (7pm) Retail Sales Jun exp 0.0% prev 0.2% (7pm)</p> <p>JAPAN Nikkei Serv. PMI Jul Final prev 51.2 (10:30am)</p> <p>NEW ZEALAND Unemployment Rate Q2 exp 3.1% prev 3.2% (8:45am) Employment Q2 exp 0.4% prev 0.1% (8:45am) Priv. Wages Ex. Overtime Q2 exp 1.1% prev 0.7% (8:45am)</p> <p>UNITED KINGDOM Markit Services PMI Jul Final prev 53.3 (6:30pm)</p> <p>UNITED STATES Markit Serv. PMI Jul Final prev 47.0 (11:45pm) Factory Orders Jun exp 0.8% prev 1.6% (12am) ISM Non-Mfg Jul exp 53.9 prev 55.3 (12am) Durable Goods Orders Jun Final prev 1.9% (12am)</p>	<p>4 AUSTRALIA Trade Balance Jun exp \$14.6bn prev \$16.0bn (11:30am)</p> <p>EURO ZONE Ger. Factory Orders Jun exp -1.7% prev 0.1% (4pm)</p> <p>UNITED KINGDOM BoE Policy Meeting (9pm) Bank Rate exp 1.75% prev 1.25%</p> <p>UNITED STATES Trade Balance Jun exp -\$81.5bn prev -\$85.5bn (10:30pm)</p>	<p>5 AUSTRALIA RBA Statement on Monetary Policy (11:30am)</p> <p>CHINA Current Account Q2 Prel. prev US\$88.9bn Trade Balance Jul prev US\$97.9bn (7 Aug) Exports Jul y/y prev 17.9% (7 Aug) Imports Jul y/y prev 1.0% (7 Aug)</p> <p>EURO ZONE Ger. Industrial Production Jun exp -0.6% prev 0.2% (4pm)</p> <p>UNITED STATES Non-farm Payrolls Change Jul exp 250k prev 372k (10:30pm) Unemployment Rate Jul exp 3.6% prev 3.6% (10:30pm) Average Hourly Earnings Jul exp 0.3% prev 0.3% (10:30pm) Cons. Credit Jun exp \$25.0bn prev \$22.3bn (5am)</p>
<p>8 JAPAN Current Account Jun prev ¥128.4bn (9:50am)</p> <p>EURO ZONE Sentix Investor Conf. Aug prev -26.4 (6:30pm)</p>	<p>9 AUSTRALIA WBC-MI Cons. Conf. Aug prev 83.8 (10:30am) NAB Business Survey Jul (11:30am) Conditions prev 13 Confidence prev 1</p> <p>NEW ZEALAND Card Spending Retail Jul prev 0.1% (8:45am)</p>	<p>10 CHINA PPI Jul y/y prev 6.1% (11:30am) CPI Jul y/y prev 2.5% (11:30am)</p> <p>UNITED STATES CPI Jul exp 0.3% prev 1.3% (10:30pm)</p>	<p>11 AUSTRALIA MI Consumer Inflation Expectations Aug prev 6.3% (11am)</p> <p>NEW ZEALAND Net Migration Jun prev -828 (8:45am)</p> <p>UNITED STATES PPI Final Jul y/y prev 11.3% (10:30pm)</p>	<p>12 EURO ZONE Industrial Production Jun prev 0.8% (7pm)</p> <p>NEW ZEALAND BusinessNZ Mfg PMI Jul prev 49.7 (8:30am)</p> <p>UNITED KINGDOM GDP Q2 Prel. prev 0.8% (4pm) Industrial Production Jun prev 0.9% (4pm)</p> <p>UNITED STATES Import Price Index Jul prev 0.2% (10:30pm) Export Price Index Jul prev 0.7% (10:30pm) UoM Consumer Sentiment Aug Prel. (12am)</p>

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<p>15</p> <p>CHINA Industrial Production Jul y/y prev 3.9% (12pm) Retail Sales Jul y/y prev 3.1% (12pm)</p> <p>JAPAN GDP Q2 Prel. prev -0.1% (9:50am) Industrial Production Jun Final prev 8.9% (2:30pm)</p> <p>UNITED KINGDOM Rightmove House Prices Aug prev 0.4% (9:01am)</p> <p>UNITED STATES NY Empire Mfg Aug prev 11.1 (10:30pm) NAHB Housing Market Index Aug prev 55 (12am) Total Net TIC Flows Jun prev \$182.5bn (6am)</p>	<p>16</p> <p>AUSTRALIA RBA Board Meeting Minutes (11:30am)</p> <p>EURO ZONE Ger. ZEW Expectations Aug prev -53.8 (7pm) Trade Balance Jun prev -€26.0bn (7pm)</p> <p>UNITED KINGDOM ILO Unemployment Rate Jun prev 3.8% (4pm)</p> <p>UNITED STATES Housing Starts Jul prev -2.0% (10:30pm) Building Permits Jul prev -0.6% (10:30pm) Industrial Production Jul prev -0.2% (11:15pm)</p>	<p>17</p> <p>AUSTRALIA WBC Leading Index Jul prev -0.2% (10:30am) Wage Price Index Q2 (11:30am) q/q exp 0.9% prev 0.7% y/y exp 2.9% prev 2.4%</p> <p>EURO ZONE GDP Q2 Prel. (7pm)</p> <p>JAPAN Machinery Orders Jun prev -5.6% (9:50am)</p> <p>NEW ZEALAND PPI Q2 prev 2.6% (8:45am) RBNZ Policy Setting (12pm) Official Cash Rate prev 2.50%</p> <p>UNITED KINGDOM CPI Jul prev 0.8% (4pm)</p> <p>UNITED STATES Retail Sales Jul prev 1.0% (10:30pm) Business Inventories Jun prev 1.4% (12am) FOMC Meeting Minutes Jul 27 (4am)</p>	<p>18</p> <p>AUSTRALIA Labour Force Jul (11:30am) Employment Change exp 50k prev 88.4k Unemployment Rate exp 3.4% prev 3.5% Participation Rate exp 66.9% prev 66.8%</p> <p>EURO ZONE CPI Jul y/y Final prev 8.6% (7pm)</p> <p>UNITED STATES Philadelphia Fed Index Aug prev -12.3 (10:30pm) Existing Home Sales Jul prev -5.4% (12am) Leading Index Jul prev -0.8% (12am)</p>	<p>19</p> <p>JAPAN CPI Jul y/y prev 2.4% (9:30am)</p> <p>NEW ZEALAND Trade Balance Jul prev -\$701m (8:45am) Credit Card Spending Jul prev 1.3% (1pm)</p> <p>UNITED KINGDOM GfK Cons. Sentiment Aug prev -41 (9:01am) Retail Sales Jul prev -0.1% (4pm) Public Sector Borrowing Jul prev £22.1bn (4pm)</p>
<p>22</p> <p>UNITED STATES Chicago Fed Nat Act Index Jul prev -0.19 (10:30pm)</p>	<p>23</p> <p>EURO ZONE Markit Services PMI Aug Prel. (6pm) Markit Mfg PMI Aug Prel. (6pm) Consumer Confidence Aug Prel. prev -27.0 (12am)</p> <p>JAPAN Nikkei Japan Services PMI Aug Prel. (10:30am) Nikkei PMI Mfg Aug Prel. (10:30am)</p> <p>UNITED KINGDOM Markit Manufacturing PMI Aug Prel. (6:30pm) Markit/CIPS Services PMI Aug Prel. (6:30pm)</p> <p>UNITED STATES Markit Manufacturing PMI Aug Prel. (11:45pm) Markit Services PMI Aug Prel. (11:45pm) Richmond Fed Index Aug prev 0 (12am) New Home Sales Jul prev -8.1% (12am)</p>	<p>24</p> <p>AUSTRALIA RBA's Jonathan Kearns Speech (9:05am)</p> <p>UNITED STATES Durable Goods Orders Jul Prel. prev 1.9% (10:30pm) Pending Home Sales Jul prev -8.6% (12am)</p>	<p>25</p> <p>EURO ZONE Ger. IFO Business Climate Survey Aug prev 88.6 (6pm)</p> <p>NEW ZEALAND Retail Sales Volumes Q2 prev -0.5% (8:45am)</p> <p>UNITED STATES GDP Annualised Q2 prev -0.9% (10:30pm) Core PCE Q2 prev 4.4% (10:30pm) Kansas City Fed Index Aug prev 13 (1am)</p>	<p>26</p> <p>CHINA Industrial Profits Jul y/y prev 0.8% (11:30am 27 Aug)</p> <p>EURO ZONE M3 Money Supply Jul y/y prev 5.7% (6pm)</p> <p>NEW ZEALAND ANZ Consumer Confidence Aug prev 81.9 (8am)</p> <p>UNITED KINGDOM Nationwide House Prices Aug (28 Aug-4 Sep)</p> <p>UNITED STATES Personal Income Jul (10:30pm) Personal Spending Jul (10:30pm) PCE Core Jul (10:30pm) UoM Consumer Sentiment Aug Final (12am)</p>

Monthly economic calendar



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<p>29</p> <p>AUSTRALIA Retail Sales Jul prev 0.2% (11:30am)</p> <p>UNITED STATES Dallas Fed Mfg Index Aug prev -22.6 (12:30am)</p>	<p>30</p> <p>AUSTRALIA Building Approvals Jul (11:30am)</p> <p>EURO ZONE Economic Confidence Aug prev 99.0 (7pm) Consumer Confidence Aug Final (7pm)</p> <p>JAPAN Job to Applicant ratio Jul prev 1.27 (9:30am)</p> <p>UNITED STATES FHFA House Prices Jun prev 1.4% (11pm) S&P CoreLogic CS House Prices Jun prev 1.3% (11pm) Cons. Confidence Index Aug prev 95.7 (12am)</p>	<p>31</p> <p>AUSTRALIA Construction Work Done Q2 prev -0.9% (11:30am)</p> <p>Private Sector Credit Jul prev 0.9% (11:30am)</p> <p>CHINA Manufacturing PMI Aug (11:30am) Non-manufacturing PMI Aug (11:30am)</p> <p>EURO ZONE CPI Aug y/y (7pm)</p> <p>JAPAN Industrial Production Jul Prel. (9:50am)</p> <p>NEW ZEALAND Building Permits Jul (8:45am) ANZ Business Confidence Aug prev -56.7 (11am)</p> <p>UNITED STATES MNI Chicago PMI Aug (11:45pm)</p>	<p>1</p> <p>AUSTRALIA CoreLogic Dwelling Prices Aug (5am) Private Capital Expenditure Q2 prev -0.3% (11:30am)</p> <p>Housing Finance Jul (11:30am) Total Investor Owner-occupier</p> <p>CHINA Caixin Mfg PMI Aug (11:45am)</p> <p>EURO ZONE Unemployment Rate Jul (7pm)</p> <p>JAPAN Nikkei PMI Mfg Aug Final (10:30am)</p> <p>UNITED KINGDOM Markit Manufacturing PMI Aug Final (6:30pm)</p> <p>UNITED STATES Markit Mfg PMI Aug Final (11:45pm) Construction Spending Jul (12am) ISM Mfg Aug (12am)</p>	<p>2</p> <p>EURO ZONE PPI Jul y/y (7pm)</p> <p>NEW ZEALAND Terms of Trade Q2 prev 0.5% (8:45am)</p> <p>UNITED STATES Non-farm Payrolls Change Aug (10:30pm) Unemployment Rate Aug (10:30pm) Average Hourly Earnings Aug (10:30pm) Factory Orders Jul (12am) Durable Goods Orders Jul Final (12am)</p>

Times are AEDT. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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The Detail

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