

Monthly economic calendar



May 2023

MON	TUE	WED	THU	FRI
<p>1 AUSTRALIA CoreLogic Dwelling Prices Apr exp 0.8% prev 0.8% (12:01am) MI Inflation Apr y/y prev 5.7% (11am) ANZ-Indeed Job Ads Apr (11:30am) JAPAN Nikkei Mfg PMI Apr Final prev 49.5 (10:30am) UNITED STATES Markit Mfg PMI Apr Final exp 50.4 prev 50.4 (11:45pm) Construction Spending Mar exp 0.2% prev -0.1% (12am) ISM Mfg PMI Apr exp 46.8 prev 46.3 (12am)</p>	<p>2 AUSTRALIA RBA Monetary Policy Meeting (2:30pm) Cash Rate Target exp 3.60% prev 3.60% RBA's Gov. Lowe Speech (9:20pm) EURO ZONE M3 Money Supply Mar prev 2.9% (6pm) CPI Apr Prel. y/y exp 7.1% prev 6.9% (7pm) UNITED KINGDOM Nationwide House Prices Apr exp -0.6% prev -0.8% (4pm) Markit Mfg PMI Apr Final prev 46.6 (6:30pm) UNITED STATES Factory Orders Mar exp 0.8% prev -0.7% (12am) Durable Goods Orders Mar Final prev 3.2% (12am)</p>	<p>3 AUSTRALIA Retail Sales Mar exp 0.2% prev 0.2% (11:30am) RBA's Asst. Gov. Ellis Speech (2:55pm) EURO ZONE U/e Rate Mar exp 6.6% prev 6.6% (7pm) NEW ZEALAND Employment Q1 exp 0.3% prev 0.1% (8:45am) Unemployment Rate Q1 exp 3.6% prev 3.4% (8:45am) Priv. Wages Ex. Overtime Q1 exp 1.1% prev 1.1% (8:45am) UNITED STATES ADP Employment Chg. Apr exp 143k prev 145k (10:15pm) Markit Serv. PMI Apr Final prev 53.7 (11:45pm) ISM Non-Mfg Apr exp 52.0 prev 51.2 (12am) FOMC Policy Meeting (4am) Fed Funds Rate Target exp 5.00% - 5.25% prev 4.75% - 5.00%</p>	<p>4 AUSTRALIA Trade Balance Mar exp \$13.6bn prev \$13.9bn (11:30am) CHINA Caixin Mfg PMI Apr exp 50.5 prev 50.0 (11:45am) EURO ZONE Markit Services PMI Apr Final exp 56.6 prev 56.6 (6pm) PPI Mar y/y prev 13.2% (7pm) ECB Policy Decision (10:15pm) Main Refinancing Rate exp 4.0% prev 3.5% NEW ZEALAND Building Permits Mar prev -9.0% (8:45am) UNITED KINGDOM Markit Serv. PMI Apr Final prev 54.9 (6:30pm) UNITED STATES Trade Bal. Mar exp -\$68.9bn prev -\$70.5bn (10:30pm)</p>	<p>5 AUSTRALIA RBA Statement on Monetary Policy (11:30am) Housing Finance Mar (11:30am) Investor exp 0.0% prev -0.5% Owner-occupier exp -0.5% prev -1.2% Total exp -0.3% prev -0.9% CHINA Caixin Serv. PMI Apr exp 57.7 prev 57.8 (11:45am) EURO ZONE Ger. Factory Orders Mar prev 4.8% (4pm) Retail Sales Mar prev -0.8% (7pm) NEW ZEALAND Retail Card Spending Apr prev 0.7% (8:45am) UNITED STATES Non-farm Payrolls Change Apr exp 175k prev 236k (10:30pm) Unemployment Rate Apr exp 3.6% prev 3.5% (10:30pm) Average Hourly Earnings Apr exp 0.3% prev 0.3% (10:30pm) Consumer Credit Mar exp \$17.3bn prev \$15.3bn (5am)</p>
<p>8 AUSTRALIA NAB Business Survey Apr (11:30am) Confidence prev -1 Conditions prev 16 Building Approvals Mar exp 1.0% prev 4.0% (11:30am) EURO ZONE Sentix Investor Confidence Index May prev -8.7 (6:30pm) Ger. Industrial Production Mar prev 2.0% (4pm) JAPAN Nikkei Serv. PMI Apr Final prev 54.9 (10:30am)</p>	<p>9 AUSTRALIA WBC-MI Cons. Conf. May prev 85.8 (10:30am) Retail Sales Volumes Q1 exp -1.0% prev -0.2% (11:30am) Federal Budget (7:30pm) CHINA Exports Apr y/y prev 14.8% (TBC) Imports Apr y/y prev -1.4% (TBC) Trade Balance Apr prev US\$88.2bn (TBC)</p>	<p>10 EURO ZONE Ger. CPI Apr Final (4pm) UNITED STATES CPI Apr (10:30pm) m/m exp 0.4% prev 0.1% y/y prev 5.0%</p>	<p>11 AUSTRALIA MI Cons. Inflation Expectations May prev 4.6% (11am) CHINA CPI Apr y/y prev 0.7% (11:30am) PPI Apr y/y prev -2.5% (11:30am) JAPAN Current Account Mar exp ¥2.8tr prev ¥2.2tr (9:50am) UNITED KINGDOM GDP Q1 Prel. prev 0.1% (4pm) BoE Policy Decision (9pm) Bank Rate prev 4.25% UNITED STATES PPI Final Apr y/y prev 2.7% (10:30pm)</p>	<p>12 CHINA Current Acc. Q1 Prel. prev US\$103.1bn (TBC) (11am) NEW ZEALAND BusinessNZ Mfg PMI Apr prev 48.1 (8:30am) Net Migration Mar prev 11,655 (8:45am) UNITED STATES Import Price Index Apr exp 0.4% prev -0.6% (10:30pm) Export Price Index Apr prev -0.3% (10:30pm) UoM Consumer Sentiment May Prel. (12am)</p>

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<p>15</p> <p>EURO ZONE Industrial Production Mar prev 1.5% (7pm)</p> <p>UNITED STATES NY Empire Mfg May prev 10.8 (10:30pm)</p>	<p>16</p> <p>AUSTRALIA RBA Board Meeting Minutes (11:30am)</p> <p>CHINA Industrial Production Apr y/y prev 3.9% (12pm) Retail Sales Apr y/y prev 10.6% (12pm)</p> <p>EURO ZONE EU ZEW Expectations May prev 6.4 (7pm) GDP Q1 Prel. (7pm) Trade Balance Mar prev -€0.1bn (7pm)</p> <p>UNITED KINGDOM ILO Unemployment Rate Mar prev 3.8% (4pm)</p> <p>UNITED STATES Retail Sales Apr prev -0.6% (10:30pm) Industrial Production Apr prev 0.4% (11:15pm) Business Inventories Mar prev 0.2% (12am) NAHB Housing Index May prev 45 (12am)</p>	<p>17</p> <p>AUSTRALIA WBC Leading Index Apr prev 0.0% (10:30am) Wage Price Index Q1 (11:30am) q/q exp 0.8% prev 0.8% y/y exp 3.5% prev 3.3%</p> <p>EURO ZONE CPI Apr Final y/y prev 6.9% (7pm)</p> <p>JAPAN GDP Q1 Prel. prev 0.0% (9:50am) Industrial Prod. Mar Final prev 0.8% (2:30pm)</p> <p>UNITED STATES Housing Starts Apr prev -0.8% (10:30pm) Building Permits Apr prev -7.7% (10:30pm)</p>	<p>18</p> <p>AUSTRALIA Labour Force Apr (11:30am) Employment Change exp 25k prev 53.0k Unemployment Rate exp 3.5% prev 3.5% Participation Rate Apr exp 66.7% prev 66.7%</p> <p>NEW ZEALAND PPI Q1 prev 0.9% (8:45am)</p> <p>UNITED STATES Philadelphia Fed Index May prev -31.3 (10:30pm) Existing Home Sales Apr prev -2.4% (12am) Leading Index Apr prev -1.2% (12am)</p>	<p>19</p> <p>JAPAN CPI Apr y/y prev 3.2% (9:30am)</p> <p>NEW ZEALAND Trade Balance Apr prev -\$1.3bn (8:45am)</p> <p>UNITED KINGDOM GfK Cons. Sentiment May prev -30 (9:01am)</p>
<p>22</p> <p>EURO ZONE Cons. Confidence May Prel. prev -17.5 (12am)</p> <p>JAPAN Machinery Orders Mar prev -4.5% (9:50am)</p> <p>UNITED KINGDOM Rightmove House Prices May prev 0.2% (9:01am)</p>	<p>23</p> <p>AUSTRALIA RBA's Jacobs Speech (5:10pm)</p> <p>EURO ZONE Markit Services PMI May Prel. (6pm) Markit Mfg PMI May Prel. (6pm)</p> <p>JAPAN Nikkei Mfg PMI May Prel. (10:30am) Nikkei Services PMI May Prel. (10:30am)</p> <p>UNITED KINGDOM Public Sect. Borrowing Apr prev £20.7bn (4pm) Markit Mfg PMI May Prel. (6:30pm) Markit Services PMI May Prel. (6:30pm)</p> <p>UNITED STATES Markit Mfg PMI May Prel. (11:45pm) Markit Services PMI May Prel. (11:45pm) New Home Sales Apr prev 9.6% (12am) Richmond Fed Index May prev -10 (12am)</p>	<p>24</p> <p>EURO ZONE Ger. IFO Business Climate Survey May prev 93.6 (6pm)</p> <p>NEW ZEALAND Retail Sales Volumes Q1 prev -0.6% (8:45am)</p> <p>RBNZ Policy Decision (12pm) Official Cash Rate prev 5.25%</p> <p>UNITED KINGDOM CPI Apr prev 0.8% (4pm)</p>	<p>25</p> <p>UNITED STATES FOMC Meeting Minutes (4am) GDP Annualised Q1 Est. 2 prev 1.1% (10:30pm) Chicago Fed Act. Index Apr prev -0.19 (10:30pm) Pending Home Sales Apr exp -5.2% (12am) Kansas City Fed Index May prev -10 (1am)</p>	<p>26</p> <p>AUSTRALIA Retail Sales Apr (11:30am)</p> <p>NEW ZEALAND ANZ Cons. Confidence May prev 79.3 (8am)</p> <p>UNITED KINGDOM Retail Sales Apr prev -0.9% (4pm) Nationwide House Prices May (28 May – 4 Jun)</p> <p>UNITED STATES Personal Income Apr (10:30pm) Personal Spending Apr (10:30pm) Durable Goods Orders Apr Prel. (10:30pm) Core PCE Deflator Apr (10:30pm) UoM Consumer Sentiment May Final (12am)</p>

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<p>29</p>	<p>30</p> <p>AUSTRALIA Building Approvals Apr (11:30am)</p> <p>EURO ZONE M3 Money Supply Apr (6pm) Consumer Confidence May Final (7pm) Economic Confidence May prev 99.3 (7pm)</p> <p>JAPAN Job to Applicant ratio Apr prev 1.32 (9:30am)</p> <p>NEW ZEALAND Building Permits Apr (8:45am)</p> <p>UNITED STATES FHFA House Prices Mar prev 0.5% (11pm) S&P CoreLogic House Prices Mar prev 0.1% (11pm) Cons. Confidence Index May prev 101.3 (12am) Dallas Fed Index May prev -23.4 (12:30am)</p>	<p>31</p> <p>AUSTRALIA Construct'n Work Done Q1 prev -0.4% (11:30am) Private Sector Credit Apr prev 0.3% (11:30am) Monthly CPI indicator Apr prev 6.3% (11:30am) CoreLogic Dwelling Prices May (12:01am)</p> <p>CHINA Mfg PMI May (11:30am) Non-Mfg PMI May (11:30am)</p> <p>EURO ZONE Ger. CPI May Prel. (10pm)</p> <p>JAPAN Industrial Production Apr Prel. (9:50am)</p> <p>NEW ZEALAND ANZ Bus. Confidence May prev -43.8 (11am)</p> <p>UNITED STATES MNI Chicago PMI May (11:45pm) Federal Reserve Beige Book (4am)</p>	<p>1</p> <p>AUSTRALIA Private CAPEX Q1 prev 2.2% (11:30am)</p> <p>CHINA Caixin Mfg PMI May (11:45am)</p> <p>EURO ZONE Markit Mfg PMI May Final (6pm) CPI May Prel (7pm) Unemployment Rate Apr (7pm)</p> <p>JAPAN Nikkei Mfg PMI May Final (10:30am)</p> <p>UNITED KINGDOM Markit Mfg PMI May Final (6:30pm)</p> <p>UNITED STATES ADP Employment Chg. May (10:15pm) Markit Mfg PMI May Final (11:45pm) Construction Spending Apr (12am) ISM Mfg PMI May (12am)</p>	<p>2</p> <p>AUSTRALIA Housing Finance Apr (11:30am)</p> <p>Investor Owner-occupier Total</p> <p>UNITED STATES Non-farm Payrolls Change May (10:30pm) Unemployment Rate May (10:30pm) Average Hourly Earnings May (10:30pm)</p>

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Contact Listing

Chief Economist

Besa Deda
dedab@bankofmelbourne.com.au
+61 404 844 817

Senior Economist

Jarek Kowcza
jarek.kowcza@bankofmelbourne.com.au
+61 481 476 436

Senior Economist

Pat Bustamante
pat.bustamante@bankofmelbourne.com.au
+61 468 571 786

Economist

Jameson Coombs
jameson.coombs@bankofmelbourne.com.au
+61 401 102 789

The Detail

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